



MINISTRY OF TRADE, AGRIBUSINESS AND INDUSTRY

P.O.Box MB47 – Ministries - Accra

Digital Address: GA- 144 - 0150

Telephone: +233 303 981 775

Kindly quote this number and date on all correspondence

My Ref. No. _____

Your Ref. No. _____

Date. _____

REPUBLIC OF GHANA
MINISTRY OF TRADE, AGRIBUSINESS AND INDUSTRY
National Focal Point — ECOWAS Regional Competition Authority

PUBLIC NOTICE

INVITATION FOR PUBLIC COMMENTS — PROPOSED ACQUISITION NOTIFIED TO ERCA

Acquisition of the Animal Nutrition and Health Business of DSM Firmenich AG by CVC Capital Partners

1. The Proposed Transaction

The Ministry of Trade, Agribusiness and Industry (MOTAI), as the National Focal Point for ECOWAS competition matters in Ghana, notifies the public that the ECOWAS Regional Competition Authority (ERCA) has received a merger notification under which CVC Capital Partners ("CVC"), acting through newly incorporated investment vehicles — Specialty Bidco B.V. and Specialty and Essential Bidco B.V., owned by CVC Fund IX — proposes to acquire sole control of the Animal Nutrition and Health business (the "ANH Business") of DSM Firmenich AG. Upon completion, the Acquirers will hold the entirety of the issued share capital and voting rights in the relevant target entities, thereby obtaining decisive influence over the strategic direction and operations of the ANH Business.

2. Parties to the Transaction

Acquirers — CVC Capital Partners (CVC Funds): Specialty Bidco B.V. and Specialty and Essential Bidco B.V. — newly incorporated investment vehicles owned by CVC Fund IX, managed and advised by CVC Capital Partners (together, the "Acquiring Group"). CVC Capital Partners is an international investment firm that provides investment advice to, and manages investments on behalf of, the CVC Funds and seeks new investment opportunities across a range of sectors.

Target — DSM Firmenich AG, Animal Nutrition and Health Business: comprising the Essential Co and Specialty Co Businesses (the "ANH Businesses"), active in premixes, performance solutions, and precision services and products, including vitamins, carotenoids, and aroma ingredients (including synthetic lavender). DSM Firmenich AG is a global science-based company headquartered in Kaiseraugst, Switzerland.

3. Legal Basis

The notification to ERCA and this publication are made pursuant to Supplementary Act A/SA.1/12/08 (Community Competition Rules, Article 3(f)); Regulation C/REG.23/12/21 (Rules of Procedure for Mergers and Acquisitions, Article 2(1)(a)); Regulation C/REG.24/12/21 (ERCA Rules of Procedure, Article 10(4)); Enabling Rules PC/REX.1/01/24 (thresholds); and Article 44(2)(a)(iv) of the ERCA Manual of Investigation and Notification Procedures.

4. Relevance to the Republic of Ghana

Ghana has been notified by ERCA as a concerned ECOWAS Member State in respect of the proposed transaction. Comments from interested parties in Ghana on any aspect of the proposed transaction are accordingly invited.

5. Invitation for Comments and How to Submit

Businesses, competitors, suppliers, customers, workers' representatives, consumer associations, civil society organizations, and the general public are invited to submit written comments, supported where possible by documentation, data, or analysis. Comments may be submitted through any of the following channels:

- **MOTAI (National Focal Point):** by email to motichief@moti.gov.gh; or through the Business Consultations Portal
- **ERCA (directly):** by post to ECOWAS Regional Competition Authority, Bertil Harding, Bijilo, The Gambia, P.O. Box 4470; or by email to registry@erca-arcc.org.

6. Deadline for Comments

Comments must be received not later than **13th June 2026**, being thirty (30) calendar days from the date of publication of this Notice. Late submissions may not be considered.

7. Confidentiality, Status of this Notice, and Contact

Respondents should indicate clearly any information they consider commercially sensitive or confidential, and are encouraged to provide a non-confidential version suitable for the public record. All submissions will be handled in accordance with applicable confidentiality and data protection rules.

This Notice is published solely to solicit comments and does not constitute approval, endorsement, or pre-judgment of the proposed transaction; the final decision rests with the ERCA Council.

Enquiries: registry@erca-arcc.org

ISSUED THIS 13 DAY OF MAY, 2026



.....
NOAH TUMFO
CHIEF DIRECTOR